

**Lakemoor Community Club**  
**Budget Comparison Report**  
**7/1/2024 - 7/31/2024**

	7/1/2024 - 7/31/2024			1/1/2024 - 7/31/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
300000 - Regular Assessment	\$52,020.00	\$52,020.00	\$0.00	\$156,060.00	\$156,060.00	\$0.00	\$208,080.00
300200 - Fines and Penalties	\$245.00	\$0.00	\$245.00	(\$80.00)	\$0.00	(\$80.00)	\$0.00
300300 - Late Fees	\$0.00	\$0.00	\$0.00	\$1,260.00	\$0.00	\$1,260.00	\$0.00
300500 - Operating Interest Earned	\$0.00	\$0.00	\$0.00	\$2,162.66	\$0.00	\$2,162.66	\$0.00
300600 - Boat Tags	\$0.00	\$0.00	\$0.00	(\$50.00)	\$0.00	(\$50.00)	\$0.00
300620 - Garden Plot Payments	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	\$350.00	\$0.00
300640 - Wristband	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00
301100 - Miscellaneous Incomes	\$685.00	\$0.00	\$685.00	\$685.00	\$0.00	\$685.00	\$0.00
<u>Total Income</u>	\$52,950.00	\$52,020.00	\$930.00	\$160,487.66	\$156,060.00	\$4,427.66	\$208,080.00
<b>Total Income</b>	\$52,950.00	\$52,020.00	\$930.00	\$160,487.66	\$156,060.00	\$4,427.66	\$208,080.00
<b>Expense</b>							
<u>Common Areas</u>							
401610 - Westside Park Paddle Boat Rack	\$0.00	\$416.67	\$416.67	\$0.00	\$2,916.69	\$2,916.69	\$5,000.00
<u>Total Common Areas</u>	\$0.00	\$416.67	\$416.67	\$0.00	\$2,916.69	\$2,916.69	\$5,000.00
<u>Community Activities</u>							
400055 - Other Events & Supplies	\$0.00	\$60.42	\$60.42	\$0.00	\$422.94	\$422.94	\$725.00
403114 - Easter Egg Hunt	\$0.00	\$33.33	\$33.33	\$349.45	\$233.31	(\$116.14)	\$400.00
403115 - July 4th Parade and Picnic	\$1,118.37	\$133.33	(\$985.04)	\$1,118.37	\$933.31	(\$185.06)	\$1,600.00
403116 - Fall Festival	\$0.00	\$58.33	\$58.33	\$0.00	\$408.31	\$408.31	\$700.00
403117 - Trout Stocking	\$0.00	\$183.33	\$183.33	\$2,307.15	\$1,283.31	(\$1,023.84)	\$2,200.00
403118 - Disaster Preparedness	\$0.00	\$12.50	\$12.50	\$0.00	\$87.50	\$87.50	\$150.00
403119 - Fishing Derby	\$0.00	\$16.67	\$16.67	\$209.97	\$116.69	(\$93.28)	\$200.00
403120 - Music in the Park	\$300.00	\$100.00	(\$200.00)	\$300.00	\$700.00	\$400.00	\$1,200.00
403121 - Movie Night	\$0.00	\$16.67	\$16.67	\$0.00	\$116.69	\$116.69	\$200.00
403123 - Entrance Island Christmas Decorations	\$0.00	\$5.00	\$5.00	\$0.00	\$35.00	\$35.00	\$60.00
<u>Total Community Activities</u>	\$1,418.37	\$619.58	(\$798.79)	\$4,284.94	\$4,337.06	\$52.12	\$7,435.00
<u>Corporate Costs</u>							
400000 - Association Management Fees	\$1,806.25	\$1,806.25	\$0.00	\$10,837.50	\$12,643.75	\$1,806.25	\$21,675.00
400050 - Administrative Services	\$0.00	\$41.67	\$41.67	\$285.00	\$291.69	\$6.69	\$500.00
400100 - Base Supply Fee - Excluding Postage	\$308.33	\$308.33	\$0.00	\$1,849.98	\$2,158.31	\$308.33	\$3,700.00
400200 - Postage	\$28.45	\$133.33	\$104.88	\$538.75	\$933.31	\$394.56	\$1,600.00
400300 - Mileage Costs	\$17.04	\$45.83	\$28.79	\$83.48	\$320.81	\$237.33	\$550.00
400400 - Audit & Tax Return Preparation	\$0.00	\$125.00	\$125.00	\$239.79	\$875.00	\$635.21	\$1,500.00
400450 - Taxes	\$262.60	\$250.00	(\$12.60)	\$4,997.00	\$1,750.00	(\$3,247.00)	\$3,000.00
400500 - Legal - General	\$777.22	\$833.33	\$56.11	\$5,676.55	\$5,833.31	\$156.76	\$10,000.00
400600 - Legal - Collections	\$0.00	\$416.67	\$416.67	\$0.00	\$2,916.69	\$2,916.69	\$5,000.00
400700 - Insurance	\$0.00	\$416.67	\$416.67	\$1,096.40	\$2,916.69	\$1,820.29	\$5,000.00
400800 - Licenses and Permits	\$0.00	\$40.00	\$40.00	\$20.35	\$40.00	\$19.65	\$40.00
400890 - Industrial Insurance (L&I)	\$0.00	\$41.67	\$41.67	\$219.04	\$291.69	\$72.65	\$500.00
401500 - Reserve Study related Expenses	\$998.92	\$83.33	(\$915.59)	\$998.92	\$583.31	(\$415.61)	\$1,000.00
401600 - Miscellaneous Expense	\$500.00	\$41.67	(\$458.33)	\$994.82	\$291.69	(\$703.13)	\$500.00
401700 - Bad Debt/Write-offs	\$0.00	\$83.33	\$83.33	\$165.00	\$583.31	\$418.31	\$1,000.00
402601 - Document Storage Fee	\$50.00	\$25.00	(\$25.00)	\$200.00	\$175.00	(\$25.00)	\$300.00

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
403103 - PO Box	\$0.00	\$33.33	\$33.33	\$200.00	\$233.31	\$33.31	\$400.00
403104 - Community Involvement Scholarship	\$35.00	\$41.67	\$6.67	\$210.00	\$291.69	\$81.69	\$500.00
403105 - Community Sign Management	\$75.00	\$20.83	(\$54.17)	\$120.00	\$145.81	\$25.81	\$250.00
403106 - Printing/Copying	\$0.00	\$75.00	\$75.00	\$0.00	\$525.00	\$525.00	\$900.00
403107 - Welcome Packet	\$0.00	\$8.33	\$8.33	\$60.00	\$58.31	(\$1.69)	\$100.00
403109 - Corporate Clerk	\$600.00	\$600.00	\$0.00	\$4,200.00	\$4,200.00	\$0.00	\$7,200.00
403111 - Real Estate Taxes	\$0.00	\$66.67	\$66.67	\$0.00	\$466.69	\$466.69	\$800.00
<b>Total Corporate Costs</b>	<b>\$5,458.81</b>	<b>\$5,537.91</b>	<b>\$79.10</b>	<b>\$32,992.58</b>	<b>\$38,525.37</b>	<b>\$5,532.79</b>	<b>\$66,015.00</b>
<b>Grounds Expenses</b>							
401111 - Grounds Maintenance Supplies	\$0.00	\$0.00	\$0.00	\$2,322.81	\$0.00	(\$2,322.81)	\$0.00
<b>Total Grounds Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,322.81</b>	<b>\$0.00</b>	<b>(\$2,322.81)</b>	<b>\$0.00</b>
<b>Maintenance</b>							
400935 - Trash and Dog Station Management	\$300.00	\$100.00	(\$200.00)	\$1,283.75	\$700.00	(\$583.75)	\$1,200.00
401001 - Routine Maintenance	\$2,093.26	\$250.00	(\$1,843.26)	\$7,100.19	\$1,750.00	(\$5,350.19)	\$3,000.00
401007 - Equipment Maintenance	\$203.72	\$66.67	(\$137.05)	\$1,293.88	\$466.69	(\$827.19)	\$800.00
401090 - Common Area Manager	\$1,611.08	\$900.00	(\$711.08)	\$6,411.08	\$6,300.00	(\$111.08)	\$10,800.00
401101 - Vegetation Management	\$401.87	\$125.00	(\$276.87)	\$2,859.21	\$875.00	(\$1,984.21)	\$1,500.00
401102 - Garden Plot Maintenance	\$0.00	\$25.00	\$25.00	\$227.78	\$175.00	(\$52.78)	\$300.00
401103 - Lake Study Monitoring	\$0.00	\$166.67	\$166.67	\$410.00	\$1,166.69	\$756.69	\$2,000.00
401105 - Urban Forest	\$0.00	\$166.67	\$166.67	\$0.00	\$1,166.69	\$1,166.69	\$2,000.00
401106 - Sanitation Portable Toilets	\$541.40	\$416.67	(\$124.73)	\$3,938.25	\$2,916.69	(\$1,021.56)	\$5,000.00
401107 - Weed Control (Lake)	\$0.00	\$666.67	\$666.67	\$0.00	\$4,666.69	\$4,666.69	\$8,000.00
401108 - Arborist/Tree Maintenance	\$0.00	\$416.67	\$416.67	\$0.00	\$2,916.69	\$2,916.69	\$5,000.00
401202 - Lawn Service	\$0.00	\$166.67	\$166.67	\$0.00	\$1,166.69	\$1,166.69	\$2,000.00
401300 - Backflow/Irrigation System Maintenance	\$1,304.42	\$25.00	(\$1,279.42)	\$4,399.93	\$175.00	(\$4,224.93)	\$300.00
402300 - Pest Control	\$0.00	\$41.67	\$41.67	\$0.00	\$291.69	\$291.69	\$500.00
<b>Total Maintenance</b>	<b>\$6,455.75</b>	<b>\$3,533.36</b>	<b>(\$2,922.39)</b>	<b>\$27,924.07</b>	<b>\$24,733.52</b>	<b>(\$3,190.55)</b>	<b>\$42,400.00</b>
<b>Reserve Funds</b>							
401400 - Reserve Contributions	\$6,750.00	\$6,750.00	\$0.00	\$47,250.00	\$47,250.00	\$0.00	\$81,000.00
<b>Total Reserve Funds</b>	<b>\$6,750.00</b>	<b>\$6,750.00</b>	<b>\$0.00</b>	<b>\$47,250.00</b>	<b>\$47,250.00</b>	<b>\$0.00</b>	<b>\$81,000.00</b>
<b>Security</b>							
402410 - Security	\$1,100.00	\$1,100.00	\$0.00	\$7,700.00	\$7,700.00	\$0.00	\$13,200.00
402411 - Safety Enhancements	\$0.00	\$250.00	\$250.00	\$2,452.69	\$1,750.00	(\$702.69)	\$3,000.00
402412 - Mileage for Security Officer	\$138.75	\$166.67	\$27.92	\$952.52	\$1,166.69	\$214.17	\$2,000.00
402413 - Security Officer Cell Phone	\$81.71	\$108.33	\$26.62	\$571.82	\$758.31	\$186.49	\$1,300.00
402414 - ID Bracelets	\$0.00	\$41.67	\$41.67	\$2,567.78	\$291.69	(\$2,276.09)	\$500.00
<b>Total Security</b>	<b>\$1,320.46</b>	<b>\$1,666.67</b>	<b>\$346.21</b>	<b>\$14,244.81</b>	<b>\$11,666.69</b>	<b>(\$2,578.12)</b>	<b>\$20,000.00</b>
<b>Utilities</b>							
400910 - Water	\$0.00	\$750.00	\$750.00	\$468.73	\$5,250.00	\$4,781.27	\$9,000.00
400920 - Electricity	\$22.26	\$41.67	\$19.41	\$152.50	\$291.69	\$139.19	\$500.00
400930 - Garbage Removal	\$66.44	\$166.67	\$100.23	\$1,108.12	\$1,166.69	\$58.57	\$2,000.00
400950 - Stormwater	\$0.00	\$83.33	\$83.33	\$431.06	\$583.31	\$152.25	\$1,000.00
<b>Total Utilities</b>	<b>\$88.70</b>	<b>\$1,041.67</b>	<b>\$952.97</b>	<b>\$2,160.41</b>	<b>\$7,291.69</b>	<b>\$5,131.28</b>	<b>\$12,500.00</b>
<b>Total Expense</b>	<b>\$21,492.09</b>	<b>\$19,565.86</b>	<b>(\$1,926.23)</b>	<b>\$131,179.62</b>	<b>\$136,721.02</b>	<b>\$5,541.40</b>	<b>\$234,350.00</b>

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	7/1/2024 - 7/31/2024			1/1/2024 - 7/31/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Operating Net Income	\$31,457.91	\$32,454.14	(\$996.23)	\$29,308.04	\$19,338.98	\$9,969.06	(\$26,270.00)
<b>Reserve Income</b>							
<u>Reserve Funds</u>							
310002 - Reserve Contribution Revenue	\$6,750.00	\$6,750.00	\$0.00	\$47,250.00	\$47,250.00	\$0.00	\$81,000.00
310003 - Reserve Interest Income	\$38.97	\$0.00	\$38.97	\$4,617.45	\$0.00	\$4,617.45	\$0.00
<u>Total Reserve Funds</u>	\$6,788.97	\$6,750.00	\$38.97	\$51,867.45	\$47,250.00	\$4,617.45	\$81,000.00
<b>Total Reserve Income</b>	\$6,788.97	\$6,750.00	\$38.97	\$51,867.45	\$47,250.00	\$4,617.45	\$81,000.00
<b>Reserve Expense</b>							
<u>Reserve and Extraordinary Expenses</u>							
406001 - Asphalt Seal	\$0.00	\$528.33	\$528.33	\$0.00	\$3,698.31	\$3,698.31	\$6,340.00
406002 - Refurbish Gravel	\$0.00	\$2,430.00	\$2,430.00	\$0.00	\$2,430.00	\$2,430.00	\$2,430.00
406008 - Lakeshore Abatement	\$3,632.30	\$30,000.00	\$26,367.70	\$3,632.30	\$30,000.00	\$26,367.70	\$30,000.00
<u>Total Reserve and Extraordinary Expenses</u>	\$3,632.30	\$32,958.33	\$29,326.03	\$3,632.30	\$36,128.31	\$32,496.01	\$38,770.00
<b>Total Reserve Expense</b>	\$3,632.30	\$32,958.33	\$29,326.03	\$3,632.30	\$36,128.31	\$32,496.01	\$38,770.00
Reserve Net Income	\$3,156.67	(\$26,208.33)	\$29,365.00	\$48,235.15	\$11,121.69	\$37,113.46	\$42,230.00
Net Income	\$34,614.58	\$6,245.81	\$28,368.77	\$77,543.19	\$30,460.67	\$47,082.52	\$15,960.00