

**Lakemoor Community Club**  
**Budget Comparison Report**  
**1/1/2024 - 12/31/2024**

	1/1/2024 - 12/31/2024			1/1/2024 - 12/31/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
300000 - Regular Assessment	\$208,080.00	\$208,080.00	\$0.00	\$208,080.00	\$208,080.00	\$0.00	\$208,080.00
300200 - Fines and Penalties	\$4,555.00	\$0.00	\$4,555.00	\$4,555.00	\$0.00	\$4,555.00	\$0.00
300300 - Late Fees	\$3,010.00	\$0.00	\$3,010.00	\$3,010.00	\$0.00	\$3,010.00	\$0.00
300500 - Operating Interest Earned	\$4,125.36	\$0.00	\$4,125.36	\$4,125.36	\$0.00	\$4,125.36	\$0.00
300600 - Boat Tags	(\$50.00)	\$0.00	(\$50.00)	(\$50.00)	\$0.00	(\$50.00)	\$0.00
300620 - Garden Plot Payments	\$665.00	\$0.00	\$665.00	\$665.00	\$0.00	\$665.00	\$0.00
300640 - Wristband	\$100.00	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$0.00
301100 - Miscellaneous Incomes	\$685.00	\$0.00	\$685.00	\$685.00	\$0.00	\$685.00	\$0.00
<u>Total Income</u>	\$221,170.36	\$208,080.00	\$13,090.36	\$221,170.36	\$208,080.00	\$13,090.36	\$208,080.00
<b>Total Income</b>	\$221,170.36	\$208,080.00	\$13,090.36	\$221,170.36	\$208,080.00	\$13,090.36	\$208,080.00
<b>Expense</b>							
<u>Common Areas</u>							
401610 - Westside Park Paddle Boat Rack	\$1,221.49	\$5,000.00	\$3,778.51	\$1,221.49	\$5,000.00	\$3,778.51	\$5,000.00
401620 - Main Rec Area Equipment	\$242.99	\$0.00	(\$242.99)	\$242.99	\$0.00	(\$242.99)	\$0.00
<u>Total Common Areas</u>	\$1,464.48	\$5,000.00	\$3,535.52	\$1,464.48	\$5,000.00	\$3,535.52	\$5,000.00
<u>Community Activities</u>							
400055 - Other Events & Supplies	\$375.52	\$725.00	\$349.48	\$375.52	\$725.00	\$349.48	\$725.00
401109 - Stormwater Project	\$9,572.73	\$0.00	(\$9,572.73)	\$9,572.73	\$0.00	(\$9,572.73)	\$0.00
403114 - Easter Egg Hunt	\$349.45	\$400.00	\$50.55	\$349.45	\$400.00	\$50.55	\$400.00
403115 - July 4th Parade and Picnic	\$1,664.72	\$1,600.00	(\$64.72)	\$1,664.72	\$1,600.00	(\$64.72)	\$1,600.00
403116 - Fall Festival	\$294.85	\$700.00	\$405.15	\$294.85	\$700.00	\$405.15	\$700.00
403117 - Trout Stocking	\$2,307.15	\$2,200.00	(\$107.15)	\$2,307.15	\$2,200.00	(\$107.15)	\$2,200.00
403118 - Disaster Preparedness	\$0.00	\$150.00	\$150.00	\$0.00	\$150.00	\$150.00	\$150.00
403119 - Fishing Derby	\$209.97	\$200.00	(\$9.97)	\$209.97	\$200.00	(\$9.97)	\$200.00
403120 - Music in the Park	\$1,300.00	\$1,200.00	(\$100.00)	\$1,300.00	\$1,200.00	(\$100.00)	\$1,200.00
403121 - Movie Night	\$177.34	\$200.00	\$22.66	\$177.34	\$200.00	\$22.66	\$200.00
403123 - Entrance Island Christmas Decorations	\$0.00	\$60.00	\$60.00	\$0.00	\$60.00	\$60.00	\$60.00
<u>Total Community Activities</u>	\$16,251.73	\$7,435.00	(\$8,816.73)	\$16,251.73	\$7,435.00	(\$8,816.73)	\$7,435.00
<u>Corporate Costs</u>							
400000 - Association Management Fees	\$19,868.75	\$21,675.00	\$1,806.25	\$19,868.75	\$21,675.00	\$1,806.25	\$21,675.00
400050 - Administrative Services	\$405.00	\$500.00	\$95.00	\$405.00	\$500.00	\$95.00	\$500.00
400100 - Base Supply Fee - Excluding Postage	\$3,391.63	\$3,700.00	\$308.37	\$3,391.63	\$3,700.00	\$308.37	\$3,700.00
400200 - Postage	\$2,081.48	\$1,600.00	(\$481.48)	\$2,081.48	\$1,600.00	(\$481.48)	\$1,600.00
400300 - Mileage Costs	\$200.66	\$550.00	\$349.34	\$200.66	\$550.00	\$349.34	\$550.00
400400 - Audit & Tax Return Preparation	\$3,039.79	\$1,500.00	(\$1,539.79)	\$3,039.79	\$1,500.00	(\$1,539.79)	\$1,500.00
400450 - Taxes	\$6,695.30	\$3,000.00	(\$3,695.30)	\$6,695.30	\$3,000.00	(\$3,695.30)	\$3,000.00
400500 - Legal - General	\$21,857.05	\$10,000.00	(\$11,857.05)	\$21,857.05	\$10,000.00	(\$11,857.05)	\$10,000.00
400600 - Legal - Collections	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
400700 - Insurance	\$6,789.40	\$5,000.00	(\$1,789.40)	\$6,789.40	\$5,000.00	(\$1,789.40)	\$5,000.00
400800 - Licenses and Permits	\$245.35	\$40.00	(\$205.35)	\$245.35	\$40.00	(\$205.35)	\$40.00
400890 - Industrial Insurance (L&I)	\$219.04	\$500.00	\$280.96	\$219.04	\$500.00	\$280.96	\$500.00
400975 - Website Service	\$259.30	\$0.00	(\$259.30)	\$259.30	\$0.00	(\$259.30)	\$0.00
401500 - Reserve Study related Expenses	\$998.92	\$1,000.00	\$1.08	\$998.92	\$1,000.00	\$1.08	\$1,000.00

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
401600 - Miscellaneous Expense	\$349.32	\$500.00	\$150.68	\$349.32	\$500.00	\$150.68	\$500.00
401700 - Bad Debt/Write-offs	\$180.00	\$1,000.00	\$820.00	\$180.00	\$1,000.00	\$820.00	\$1,000.00
402601 - Document Storage Fee	\$300.00	\$300.00	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00
403103 - PO Box	\$200.00	\$400.00	\$200.00	\$200.00	\$400.00	\$200.00	\$400.00
403104 - Community Involvement Scholarship	\$315.00	\$500.00	\$185.00	\$315.00	\$500.00	\$185.00	\$500.00
403105 - Community Sign Management	\$240.61	\$250.00	\$9.39	\$240.61	\$250.00	\$9.39	\$250.00
403106 - Printing/Copying	\$70.27	\$900.00	\$829.73	\$70.27	\$900.00	\$829.73	\$900.00
403107 - Welcome Packet	\$60.00	\$100.00	\$40.00	\$60.00	\$100.00	\$40.00	\$100.00
403109 - Corporate Clerk	\$8,300.00	\$7,200.00	(\$1,100.00)	\$8,300.00	\$7,200.00	(\$1,100.00)	\$7,200.00
403111 - Real Estate Taxes	\$0.00	\$800.00	\$800.00	\$0.00	\$800.00	\$800.00	\$800.00
<u>Total Corporate Costs</u>	\$76,066.87	\$66,015.00	(\$10,051.87)	\$76,066.87	\$66,015.00	(\$10,051.87)	\$66,015.00
<u>Grounds Expenses</u>							
401111 - Grounds Maintenance Supplies	\$2,322.81	\$0.00	(\$2,322.81)	\$2,322.81	\$0.00	(\$2,322.81)	\$0.00
<u>Total Grounds Expenses</u>	\$2,322.81	\$0.00	(\$2,322.81)	\$2,322.81	\$0.00	(\$2,322.81)	\$0.00
<u>Maintenance</u>							
400935 - Trash and Dog Station Management	\$1,483.31	\$1,200.00	(\$283.31)	\$1,483.31	\$1,200.00	(\$283.31)	\$1,200.00
401001 - Routine Maintenance	\$7,157.26	\$3,000.00	(\$4,157.26)	\$7,157.26	\$3,000.00	(\$4,157.26)	\$3,000.00
401007 - Equipment Maintenance	\$1,293.88	\$800.00	(\$493.88)	\$1,293.88	\$800.00	(\$493.88)	\$800.00
401090 - Common Area Manager	\$7,990.13	\$10,800.00	\$2,809.87	\$7,990.13	\$10,800.00	\$2,809.87	\$10,800.00
401101 - Vegetation Management	\$4,569.11	\$1,500.00	(\$3,069.11)	\$4,569.11	\$1,500.00	(\$3,069.11)	\$1,500.00
401102 - Garden Plot Maintenance	\$227.78	\$300.00	\$72.22	\$227.78	\$300.00	\$72.22	\$300.00
401103 - Lake Study Monitoring	\$410.00	\$2,000.00	\$1,590.00	\$410.00	\$2,000.00	\$1,590.00	\$2,000.00
401105 - Urban Forest	\$121.98	\$2,000.00	\$1,878.02	\$121.98	\$2,000.00	\$1,878.02	\$2,000.00
401106 - Sanitation Portable Toilets	\$7,186.65	\$5,000.00	(\$2,186.65)	\$7,186.65	\$5,000.00	(\$2,186.65)	\$5,000.00
401107 - Weed Control (Lake)	\$14,057.75	\$8,000.00	(\$6,057.75)	\$14,057.75	\$8,000.00	(\$6,057.75)	\$8,000.00
401108 - Arborist/Tree Maintenance	\$5,490.00	\$5,000.00	(\$490.00)	\$5,490.00	\$5,000.00	(\$490.00)	\$5,000.00
401202 - Lawn Service	\$766.30	\$2,000.00	\$1,233.70	\$766.30	\$2,000.00	\$1,233.70	\$2,000.00
401300 - Backflow/Irrigation System Maintenance	\$5,882.23	\$300.00	(\$5,582.23)	\$5,882.23	\$300.00	(\$5,582.23)	\$300.00
402300 - Pest Control	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$500.00
<u>Total Maintenance</u>	\$56,636.38	\$42,400.00	(\$14,236.38)	\$56,636.38	\$42,400.00	(\$14,236.38)	\$42,400.00
<u>Reserve Funds</u>							
401400 - Reserve Contributions	\$81,000.00	\$81,000.00	\$0.00	\$81,000.00	\$81,000.00	\$0.00	\$81,000.00
<u>Total Reserve Funds</u>	\$81,000.00	\$81,000.00	\$0.00	\$81,000.00	\$81,000.00	\$0.00	\$81,000.00
<u>Security</u>							
402410 - Security	\$12,100.00	\$13,200.00	\$1,100.00	\$12,100.00	\$13,200.00	\$1,100.00	\$13,200.00
402411 - Safety Enhancements	\$4,588.29	\$3,000.00	(\$1,588.29)	\$4,588.29	\$3,000.00	(\$1,588.29)	\$3,000.00
402412 - Mileage for Security Officer	\$1,895.66	\$2,000.00	\$104.34	\$1,895.66	\$2,000.00	\$104.34	\$2,000.00
402413 - Security Officer Cell Phone	\$980.65	\$1,300.00	\$319.35	\$980.65	\$1,300.00	\$319.35	\$1,300.00
402414 - ID Bracelets	\$2,567.78	\$500.00	(\$2,067.78)	\$2,567.78	\$500.00	(\$2,067.78)	\$500.00
<u>Total Security</u>	\$22,132.38	\$20,000.00	(\$2,132.38)	\$22,132.38	\$20,000.00	(\$2,132.38)	\$20,000.00
<u>Utilities</u>							
400910 - Water	\$7,803.58	\$9,000.00	\$1,196.42	\$7,803.58	\$9,000.00	\$1,196.42	\$9,000.00
400920 - Electricity	\$248.05	\$500.00	\$251.95	\$248.05	\$500.00	\$251.95	\$500.00
400930 - Garbage Removal	\$2,556.96	\$2,000.00	(\$556.96)	\$2,556.96	\$2,000.00	(\$556.96)	\$2,000.00
400950 - Stormwater	\$865.40	\$1,000.00	\$134.60	\$865.40	\$1,000.00	\$134.60	\$1,000.00

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	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Total Utilities</u>	\$11,473.99	\$12,500.00	\$1,026.01	\$11,473.99	\$12,500.00	\$1,026.01	\$12,500.00
<b>Total Expense</b>	\$267,348.64	\$234,350.00	(\$32,998.64)	\$267,348.64	\$234,350.00	(\$32,998.64)	\$234,350.00
Operating Net Income	(\$46,178.28)	(\$26,270.00)	(\$19,908.28)	(\$46,178.28)	(\$26,270.00)	(\$19,908.28)	(\$26,270.00)
<b>Reserve Income</b>							
<u>Reserve Funds</u>							
310002 - Reserve Contribution Revenue	\$81,000.00	\$81,000.00	\$0.00	\$81,000.00	\$81,000.00	\$0.00	\$81,000.00
310003 - Reserve Interest Income	\$9,919.77	\$0.00	\$9,919.77	\$9,919.77	\$0.00	\$9,919.77	\$0.00
<u>Total Reserve Funds</u>	\$90,919.77	\$81,000.00	\$9,919.77	\$90,919.77	\$81,000.00	\$9,919.77	\$81,000.00
<b>Total Reserve Income</b>	\$90,919.77	\$81,000.00	\$9,919.77	\$90,919.77	\$81,000.00	\$9,919.77	\$81,000.00
<b>Reserve Expense</b>							
<u>Reserve and Extraordinary Expenses</u>							
406001 - Asphalt Seal	\$0.00	\$6,340.00	\$6,340.00	\$0.00	\$6,340.00	\$6,340.00	\$6,340.00
406002 - Refurbish Gravel	\$0.00	\$2,430.00	\$2,430.00	\$0.00	\$2,430.00	\$2,430.00	\$2,430.00
406008 - Lakeshore Abatement	\$14,309.21	\$30,000.00	\$15,690.79	\$14,309.21	\$30,000.00	\$15,690.79	\$30,000.00
<u>Total Reserve and Extraordinary Expenses</u>	\$14,309.21	\$38,770.00	\$24,460.79	\$14,309.21	\$38,770.00	\$24,460.79	\$38,770.00
<b>Total Reserve Expense</b>	\$14,309.21	\$38,770.00	\$24,460.79	\$14,309.21	\$38,770.00	\$24,460.79	\$38,770.00
Reserve Net Income	\$76,610.56	\$42,230.00	\$34,380.56	\$76,610.56	\$42,230.00	\$34,380.56	\$42,230.00
Net Income	\$30,432.28	\$15,960.00	\$14,472.28	\$30,432.28	\$15,960.00	\$14,472.28	\$15,960.00