

Finance Committee Minutes

May 28, 2026

Lakemoor Ln SW 11 AM

Attended: Jim Rogers, Rick Stence, Louise Becker, Leslie Turner, Craig Burger

Subject: newsletter ads as a way for LCC to generate income.

1. Non endorsement disclaimer. Ability to refuse certain ads. Making changes to proposed contract for advertisement.
2. Identify our ad costs: Email copies of newsletter to advertiser. No extra charge. No extra charge for additional pages from VIS. This may change if there are quite a few. We need to confirm this. There has been some confusion in VIS answers.
3. Who solicits for ads? Rick and Louise will produce a sample half-page ad for the June HOA Meeting to ask for approval to place in the June newsletter to advertise to businesses.

Sample contract reviewed. Fee to be paid for 2 – 3 lines \$10/month, \$ 100/year; Full Page: \$1200/year. LCC resident discount – how much? Board: can ads be dispersed throughout the newsletter or should they be in the back of newsletter?

Discussed Reserve account. Discussed which bills get paid out of Reserve account, which ones go to maintenance account. Looked at April Balance Sheet and Budget Comparison. We started to review April 2026 unaudited report.

We do not need any other volunteers for the committee.

Next meeting is June 11th at 11:00 a.m.