

**Lakemoor Community Club
Budget Comparison Report
10/1/2024 - 10/31/2024**

	10/1/2024 - 10/31/2024			1/1/2024 - 10/31/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
300000 - Regular Assessment	\$52,020.00	\$52,020.00	\$0.00	\$208,080.00	\$208,080.00	\$0.00	\$208,080.00
300200 - Fines and Penalties	\$1,175.00	\$0.00	\$1,175.00	\$3,220.00	\$0.00	\$3,220.00	\$0.00
300300 - Late Fees	\$0.00	\$0.00	\$0.00	\$2,160.00	\$0.00	\$2,160.00	\$0.00
300500 - Operating Interest Earned	\$0.00	\$0.00	\$0.00	\$2,162.66	\$0.00	\$2,162.66	\$0.00
300600 - Boat Tags	\$0.00	\$0.00	\$0.00	(\$50.00)	\$0.00	(\$50.00)	\$0.00
300620 - Garden Plot Payments	\$0.00	\$0.00	\$0.00	\$665.00	\$0.00	\$665.00	\$0.00
300640 - Wristband	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00
301100 - Miscellaneous Incomes	\$0.00	\$0.00	\$0.00	\$685.00	\$0.00	\$685.00	\$0.00
<u>Total Income</u>	\$53,195.00	\$52,020.00	\$1,175.00	\$217,022.66	\$208,080.00	\$8,942.66	\$208,080.00
Total Income	\$53,195.00	\$52,020.00	\$1,175.00	\$217,022.66	\$208,080.00	\$8,942.66	\$208,080.00
Expense							
<u>Common Areas</u>							
401610 - Westside Park Paddle Boat Rack	\$0.00	\$416.67	\$416.67	\$1,221.49	\$4,166.70	\$2,945.21	\$5,000.00
<u>Total Common Areas</u>	\$0.00	\$416.67	\$416.67	\$1,221.49	\$4,166.70	\$2,945.21	\$5,000.00
<u>Community Activities</u>							
400055 - Other Events & Supplies	\$0.00	\$60.42	\$60.42	\$175.52	\$604.20	\$428.68	\$725.00
403114 - Easter Egg Hunt	\$0.00	\$33.33	\$33.33	\$349.45	\$333.30	(\$16.15)	\$400.00
403115 - July 4th Parade and Picnic	\$0.00	\$133.33	\$133.33	\$1,118.37	\$1,333.30	\$214.93	\$1,600.00
403116 - Fall Festival	\$0.00	\$58.33	\$58.33	\$0.00	\$583.30	\$583.30	\$700.00
403117 - Trout Stocking	\$0.00	\$183.33	\$183.33	\$2,307.15	\$1,833.30	(\$473.85)	\$2,200.00
403118 - Disaster Preparedness	\$0.00	\$12.50	\$12.50	\$0.00	\$125.00	\$125.00	\$150.00
403119 - Fishing Derby	\$0.00	\$16.67	\$16.67	\$209.97	\$166.70	(\$43.27)	\$200.00
403120 - Music in the Park	\$0.00	\$100.00	\$100.00	\$800.00	\$1,000.00	\$200.00	\$1,200.00
403121 - Movie Night	\$0.00	\$16.67	\$16.67	\$0.00	\$166.70	\$166.70	\$200.00
403123 - Entrance Island Christmas Decorations	\$0.00	\$5.00	\$5.00	\$0.00	\$50.00	\$50.00	\$60.00
<u>Total Community Activities</u>	\$0.00	\$619.58	\$619.58	\$4,960.46	\$6,195.80	\$1,235.34	\$7,435.00
<u>Corporate Costs</u>							
400000 - Association Management Fees	\$1,806.25	\$1,806.25	\$0.00	\$16,256.25	\$18,062.50	\$1,806.25	\$21,675.00
400050 - Administrative Services	\$120.00	\$41.67	(\$78.33)	\$405.00	\$416.70	\$11.70	\$500.00
400100 - Base Supply Fee - Excluding Postage	\$308.33	\$308.33	\$0.00	\$2,774.97	\$3,083.30	\$308.33	\$3,700.00
400200 - Postage	\$6.32	\$133.33	\$127.01	\$1,056.22	\$1,333.30	\$277.08	\$1,600.00
400300 - Mileage Costs	\$49.01	\$45.83	(\$3.18)	\$183.62	\$458.30	\$274.68	\$550.00
400400 - Audit & Tax Return Preparation	\$2,800.00	\$125.00	(\$2,675.00)	\$3,039.79	\$1,250.00	(\$1,789.79)	\$1,500.00
400450 - Taxes	\$198.30	\$250.00	\$51.70	\$5,195.30	\$2,500.00	(\$2,695.30)	\$3,000.00
400500 - Legal - General	\$616.00	\$833.33	\$217.33	\$10,969.05	\$8,333.30	(\$2,635.75)	\$10,000.00
400600 - Legal - Collections	\$0.00	\$416.67	\$416.67	\$0.00	\$4,166.70	\$4,166.70	\$5,000.00
400700 - Insurance	\$0.00	\$416.67	\$416.67	\$1,096.40	\$4,166.70	\$3,070.30	\$5,000.00
400800 - Licenses and Permits	\$0.00	\$0.00	\$0.00	\$20.35	\$40.00	\$19.65	\$40.00
400890 - Industrial Insurance (L&I)	\$0.00	\$41.67	\$41.67	\$219.04	\$416.70	\$197.66	\$500.00
400975 - Website Service	\$0.00	\$0.00	\$0.00	\$259.30	\$0.00	(\$259.30)	\$0.00
401500 - Reserve Study related Expenses	\$0.00	\$83.33	\$83.33	\$998.92	\$833.30	(\$165.62)	\$1,000.00
401600 - Miscellaneous Expense	\$60.00	\$41.67	(\$18.33)	\$157.50	\$416.70	\$259.20	\$500.00
401700 - Bad Debt/Write-offs	\$0.00	\$83.33	\$83.33	\$165.00	\$833.30	\$668.30	\$1,000.00

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402601 - Document Storage Fee	\$0.00	\$25.00	\$25.00	\$250.00	\$250.00	\$0.00	\$300.00
403103 - PO Box	\$0.00	\$33.33	\$33.33	\$200.00	\$333.30	\$133.30	\$400.00
403104 - Community Involvement Scholarship	\$0.00	\$41.67	\$41.67	\$210.00	\$416.70	\$206.70	\$500.00
403105 - Community Sign Management	\$0.00	\$20.83	\$20.83	\$135.00	\$208.30	\$73.30	\$250.00
403106 - Printing/Copying	\$70.27	\$75.00	\$4.73	\$70.27	\$750.00	\$679.73	\$900.00
403107 - Welcome Packet	\$0.00	\$8.33	\$8.33	\$60.00	\$83.30	\$23.30	\$100.00
403109 - Corporate Clerk	\$600.00	\$600.00	\$0.00	\$7,100.00	\$6,000.00	(\$1,100.00)	\$7,200.00
403111 - Real Estate Taxes	\$0.00	\$66.67	\$66.67	\$0.00	\$666.70	\$666.70	\$800.00
<u>Total Corporate Costs</u>	\$6,634.48	\$5,497.91	(\$1,136.57)	\$50,821.98	\$55,019.10	\$4,197.12	\$66,015.00
<u>Expense</u>							
400110 - Office Supplies	\$12.23	\$0.00	(\$12.23)	\$12.23	\$0.00	(\$12.23)	\$0.00
400931 - Waste Resource	\$0.00	\$0.00	\$0.00	\$221.70	\$0.00	(\$221.70)	\$0.00
<u>Total Expense</u>	\$12.23	\$0.00	(\$12.23)	\$233.93	\$0.00	(\$233.93)	\$0.00
<u>Grounds Expenses</u>							
401111 - Grounds Maintenance Supplies	\$0.00	\$0.00	\$0.00	\$2,322.81	\$0.00	(\$2,322.81)	\$0.00
<u>Total Grounds Expenses</u>	\$0.00	\$0.00	\$0.00	\$2,322.81	\$0.00	(\$2,322.81)	\$0.00
<u>Maintenance</u>							
400935 - Trash and Dog Station Management	\$0.00	\$100.00	\$100.00	\$1,433.75	\$1,000.00	(\$433.75)	\$1,200.00
401001 - Routine Maintenance	\$0.00	\$250.00	\$250.00	\$7,157.26	\$2,500.00	(\$4,657.26)	\$3,000.00
401007 - Equipment Maintenance	\$0.00	\$66.67	\$66.67	\$1,293.88	\$666.70	(\$627.18)	\$800.00
401090 - Common Area Manager	\$400.00	\$900.00	\$500.00	\$7,190.13	\$9,000.00	\$1,809.87	\$10,800.00
401101 - Vegetation Management	\$1,302.52	\$125.00	(\$1,177.52)	\$4,161.73	\$1,250.00	(\$2,911.73)	\$1,500.00
401102 - Garden Plot Maintenance	\$0.00	\$25.00	\$25.00	\$227.78	\$250.00	\$22.22	\$300.00
401103 - Lake Study Monitoring	\$0.00	\$166.67	\$166.67	\$410.00	\$1,666.70	\$1,256.70	\$2,000.00
401105 - Urban Forest	\$0.00	\$166.67	\$166.67	\$0.00	\$1,666.70	\$1,666.70	\$2,000.00
401106 - Sanitation Portable Toilets	\$541.40	\$416.67	(\$124.73)	\$5,562.45	\$4,166.70	(\$1,395.75)	\$5,000.00
401107 - Weed Control (Lake)	\$0.00	\$666.67	\$666.67	\$14,057.75	\$6,666.70	(\$7,391.05)	\$8,000.00
401108 - Arborist/Tree Maintenance	\$4,392.00	\$416.67	(\$3,975.33)	\$5,490.00	\$4,166.70	(\$1,323.30)	\$5,000.00
401202 - Lawn Service	\$0.00	\$166.67	\$166.67	\$0.00	\$1,666.70	\$1,666.70	\$2,000.00
401300 - Backflow/Irrigation System Maintenance	\$0.00	\$25.00	\$25.00	\$4,399.93	\$250.00	(\$4,149.93)	\$300.00
402300 - Pest Control	\$0.00	\$41.67	\$41.67	\$0.00	\$416.70	\$416.70	\$500.00
<u>Total Maintenance</u>	\$6,635.92	\$3,533.36	(\$3,102.56)	\$51,384.66	\$35,333.60	(\$16,051.06)	\$42,400.00
<u>Reserve Funds</u>							
401400 - Reserve Contributions	\$6,750.00	\$6,750.00	\$0.00	\$67,500.00	\$67,500.00	\$0.00	\$81,000.00
<u>Total Reserve Funds</u>	\$6,750.00	\$6,750.00	\$0.00	\$67,500.00	\$67,500.00	\$0.00	\$81,000.00
<u>Security</u>							
402410 - Security	\$1,100.00	\$1,100.00	\$0.00	\$8,800.00	\$11,000.00	\$2,200.00	\$13,200.00
402411 - Safety Enhancements	\$0.00	\$250.00	\$250.00	\$2,809.54	\$2,500.00	(\$309.54)	\$3,000.00
402412 - Mileage for Security Officer	\$0.00	\$166.67	\$166.67	\$1,165.65	\$1,666.70	\$501.05	\$2,000.00
402413 - Security Officer Cell Phone	\$81.79	\$108.33	\$26.54	\$817.07	\$1,083.30	\$266.23	\$1,300.00
402414 - ID Bracelets	\$0.00	\$41.67	\$41.67	\$2,567.78	\$416.70	(\$2,151.08)	\$500.00
<u>Total Security</u>	\$1,181.79	\$1,666.67	\$484.88	\$16,160.04	\$16,666.70	\$506.66	\$20,000.00
<u>Utilities</u>							
400910 - Water	\$3,227.60	\$750.00	(\$2,477.60)	\$7,517.05	\$7,500.00	(\$17.05)	\$9,000.00

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400920 - Electricity	\$21.03	\$41.67	\$20.64	\$215.79	\$416.70	\$200.91	\$500.00
400930 - Garbage Removal	\$339.24	\$166.67	(\$172.57)	\$1,845.56	\$1,666.70	(\$178.86)	\$2,000.00
400950 - Stormwater	\$143.16	\$83.33	(\$59.83)	\$722.24	\$833.30	\$111.06	\$1,000.00
<u>Total Utilities</u>	\$3,731.03	\$1,041.67	(\$2,689.36)	\$10,300.64	\$10,416.70	\$116.06	\$12,500.00
Total Expense	\$24,945.45	\$19,525.86	(\$5,419.59)	\$204,906.01	\$195,298.60	(\$9,607.41)	\$234,350.00
Operating Net Income	\$28,249.55	\$32,494.14	(\$4,244.59)	\$12,116.65	\$12,781.40	(\$664.75)	(\$26,270.00)
Reserve Income							
<u>Reserve Funds</u>							
310002 - Reserve Contribution Revenue	\$6,750.00	\$6,750.00	\$0.00	\$67,500.00	\$67,500.00	\$0.00	\$81,000.00
310003 - Reserve Interest Income	\$36.94	\$0.00	\$36.94	\$6,590.08	\$0.00	\$6,590.08	\$0.00
<u>Total Reserve Funds</u>	\$6,786.94	\$6,750.00	\$36.94	\$74,090.08	\$67,500.00	\$6,590.08	\$81,000.00
Total Reserve Income	\$6,786.94	\$6,750.00	\$36.94	\$74,090.08	\$67,500.00	\$6,590.08	\$81,000.00
Reserve Expense							
<u>Reserve and Extraordinary Expenses</u>							
406001 - Asphalt Seal	\$0.00	\$528.33	\$528.33	\$0.00	\$5,283.30	\$5,283.30	\$6,340.00
406002 - Refurbish Gravel	\$0.00	\$0.00	\$0.00	\$0.00	\$2,430.00	\$2,430.00	\$2,430.00
406008 - Lakeshore Abatement	\$3,446.76	\$0.00	(\$3,446.76)	\$14,309.21	\$30,000.00	\$15,690.79	\$30,000.00
<u>Total Reserve and Extraordinary Expenses</u>	\$3,446.76	\$528.33	(\$2,918.43)	\$14,309.21	\$37,713.30	\$23,404.09	\$38,770.00
Total Reserve Expense	\$3,446.76	\$528.33	(\$2,918.43)	\$14,309.21	\$37,713.30	\$23,404.09	\$38,770.00
Reserve Net Income	\$3,340.18	\$6,221.67	(\$2,881.49)	\$59,780.87	\$29,786.70	\$29,994.17	\$42,230.00
Net Income	\$31,589.73	\$38,715.81	(\$7,126.08)	\$71,897.52	\$42,568.10	\$29,329.42	\$15,960.00