

Lakemoor Community Club
Budget Comparison Report
6/1/2025 - 6/30/2025

	6/1/2025 - 6/30/2025			1/1/2025 - 6/30/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
300000 - Regular Assessment	\$0.00	\$0.00	\$0.00	\$104,040.00	\$104,040.00	\$0.00	\$208,080.00
300200 - Fines and Penalties	\$0.00	\$41.67	(\$41.67)	\$0.00	\$250.02	(\$250.02)	\$500.00
300300 - Late Fees	\$0.00	\$83.33	(\$83.33)	\$1,550.00	\$499.98	\$1,050.02	\$1,000.00
300400 - Legal Fees (Passed on to Owners)	\$0.00	\$0.00	\$0.00	\$309.16	\$0.00	\$309.16	\$0.00
300500 - Operating Interest Earned	\$0.00	\$83.33	(\$83.33)	\$0.00	\$499.98	(\$499.98)	\$1,000.00
300600 - Boat Tags	\$0.00	\$166.67	(\$166.67)	\$1,404.00	\$1,000.02	\$403.98	\$2,000.00
300610 - Yard Sale	\$0.00	\$41.67	(\$41.67)	\$0.00	\$250.02	(\$250.02)	\$500.00
300620 - Garden Plot Payments	\$0.00	\$29.17	(\$29.17)	\$0.00	\$175.02	(\$175.02)	\$350.00
300640 - Wristband	\$0.00	\$4.17	(\$4.17)	\$0.00	\$25.02	(\$25.02)	\$50.00
301100 - Miscellaneous Incomes	\$0.00	\$518.08	(\$518.08)	\$0.00	\$3,108.48	(\$3,108.48)	\$6,217.00
<u>Total Income</u>	\$0.00	\$968.09	(\$968.09)	\$107,303.16	\$109,848.54	(\$2,545.38)	\$219,697.00
Total Income	\$0.00	\$968.09	(\$968.09)	\$107,303.16	\$109,848.54	(\$2,545.38)	\$219,697.00
Expense							
<u>Community Activities</u>							
400055 - Other Events & Supplies	\$0.00	\$60.42	\$60.42	\$0.00	\$362.52	\$362.52	\$725.00
401109 - Stormwater Project	\$0.00	\$166.67	\$166.67	\$0.00	\$1,000.02	\$1,000.02	\$2,000.00
401112 - Summer Youth Clean Up Crew	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00
401113 - Gate/Lock Maintenance in Parks	\$0.00	\$125.00	\$125.00	\$0.00	\$750.00	\$750.00	\$1,500.00
403112 - Annual Meeting	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00
403114 - Easter Egg Hunt	\$0.00	\$33.33	\$33.33	\$250.99	\$199.98	(\$51.01)	\$400.00
403115 - July 4th Parade and Picnic	\$0.00	\$133.33	\$133.33	\$0.00	\$799.98	\$799.98	\$1,600.00
403116 - Fall Festival	\$0.00	\$58.33	\$58.33	\$0.00	\$349.98	\$349.98	\$700.00
403117 - Trout Stocking	\$0.00	\$100.00	\$100.00	\$1,200.00	\$600.00	(\$600.00)	\$1,200.00
403118 - Disaster Preparedness	\$0.00	\$12.50	\$12.50	\$0.00	\$75.00	\$75.00	\$150.00
403119 - Fishing Derby	\$0.00	\$20.83	\$20.83	\$0.00	\$124.98	\$124.98	\$250.00
403120 - Music in the Park	\$0.00	\$125.00	\$125.00	\$0.00	\$750.00	\$750.00	\$1,500.00
403121 - Movie Night	\$0.00	\$16.67	\$16.67	\$0.00	\$100.02	\$100.02	\$200.00
403123 - Entrance Island Christmas Decorations	\$0.00	\$4.17	\$4.17	\$0.00	\$25.02	\$25.02	\$50.00
403125 - Gnome Making	\$0.00	\$4.17	\$4.17	\$0.00	\$25.02	\$25.02	\$50.00
403126 - Back to School Swim Party	\$0.00	\$4.17	\$4.17	\$0.00	\$25.02	\$25.02	\$50.00
403127 - Camp Out	\$0.00	\$6.25	\$6.25	\$0.00	\$37.50	\$37.50	\$75.00
403128 - Holiday Hayride, cookies decoration contest	\$0.00	\$8.33	\$8.33	\$70.66	\$49.98	(\$20.68)	\$100.00
403129 - Best Decorated Homes	\$0.00	\$8.33	\$8.33	\$0.00	\$49.98	\$49.98	\$100.00
403130 - Boat Races	\$0.00	\$4.17	\$4.17	\$0.00	\$25.02	\$25.02	\$50.00
<u>Total Community Activities</u>	\$0.00	\$1,058.33	\$1,058.33	\$1,521.65	\$6,349.98	\$4,828.33	\$12,700.00
<u>Corporate Costs</u>							
400000 - Association Management Fees	\$1,896.67	\$1,896.67	\$0.00	\$11,380.02	\$11,380.02	\$0.00	\$22,760.00
400050 - Administrative Services	\$0.00	\$41.67	\$41.67	\$0.00	\$250.02	\$250.02	\$500.00
400100 - Base Supply Fee - Excluding Postage	\$325.00	\$325.00	\$0.00	\$1,950.00	\$1,950.00	\$0.00	\$3,900.00
400200 - Postage	\$219.74	\$100.00	(\$119.74)	\$740.74	\$600.00	(\$140.74)	\$1,200.00
400300 - Mileage Costs	\$0.00	\$20.83	\$20.83	\$71.86	\$124.98	\$53.12	\$250.00
400400 - Audit & Tax Return Preparation	\$0.00	\$250.00	\$250.00	\$2,900.00	\$1,500.00	(\$1,400.00)	\$3,000.00
400450 - Taxes	\$1,800.00	\$162.50	(\$1,637.50)	\$3,578.30	\$975.00	(\$2,603.30)	\$1,950.00
400500 - Legal - General	\$0.00	\$666.67	\$666.67	\$1,447.25	\$4,000.02	\$2,552.77	\$8,000.00

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400600 - Legal - Collections	\$0.00	\$83.33	\$83.33	\$309.16	\$499.98	\$190.82	\$1,000.00
400700 - Insurance	\$0.00	\$416.67	\$416.67	\$0.00	\$2,500.02	\$2,500.02	\$5,000.00
400800 - Licenses and Permits	\$0.00	\$0.00	\$0.00	\$20.35	\$0.00	(\$20.35)	\$40.00
400890 - Industrial Insurance (L&I)	\$0.00	\$58.33	\$58.33	\$0.00	\$349.98	\$349.98	\$700.00
400975 - Website Service	\$0.00	\$37.50	\$37.50	\$0.00	\$225.00	\$225.00	\$450.00
401500 - Reserve Study related Expenses	\$0.00	\$100.00	\$100.00	\$0.00	\$600.00	\$600.00	\$1,200.00
401600 - Miscellaneous Expense	\$0.00	\$41.67	\$41.67	\$0.00	\$250.02	\$250.02	\$500.00
401700 - Bad Debt/Write-offs	\$0.00	\$41.67	\$41.67	\$75.00	\$250.02	\$175.02	\$500.00
402601 - Document Storage Fee	\$50.00	\$25.00	(\$25.00)	\$175.00	\$150.00	(\$25.00)	\$300.00
403103 - PO Box	\$0.00	\$29.17	\$29.17	\$0.00	\$175.02	\$175.02	\$350.00
403104 - Community Involvement Scholarship	\$0.00	\$41.67	\$41.67	\$255.00	\$250.02	(\$4.98)	\$500.00
403105 - Community Sign Management	\$0.00	\$20.83	\$20.83	\$0.00	\$124.98	\$124.98	\$250.00
403106 - Printing/Copying	\$0.00	\$12.50	\$12.50	\$184.00	\$75.00	(\$109.00)	\$150.00
403107 - Welcome Packet	\$0.00	\$8.33	\$8.33	\$0.00	\$49.98	\$49.98	\$100.00
403109 - Corporate Clerk	\$600.00	\$666.67	\$66.67	\$3,600.00	\$4,000.02	\$400.02	\$8,000.00
403111 - Real Estate Taxes	\$0.00	\$75.00	\$75.00	\$0.00	\$450.00	\$450.00	\$900.00
<u>Total Corporate Costs</u>	\$4,891.41	\$5,121.68	\$230.27	\$26,686.68	\$30,730.08	\$4,043.40	\$61,500.00
<u>Expense</u>							
400057 - Playground	\$0.00	\$325.00	\$325.00	\$0.00	\$1,950.00	\$1,950.00	\$3,900.00
401363 - Storm & Surface Water	\$155.62	\$0.00	(\$155.62)	\$155.62	\$0.00	(\$155.62)	\$0.00
402100 - Meeting Expenses	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	(\$100.00)	\$0.00
402500 - Special Projects	\$0.00	\$0.00	\$0.00	\$255.00	\$0.00	(\$255.00)	\$0.00
<u>Total Expense</u>	\$155.62	\$325.00	\$169.38	\$510.62	\$1,950.00	\$1,439.38	\$3,900.00
<u>Maintenance</u>							
400935 - Trash and Dog Station Management	\$160.00	\$91.67	(\$68.33)	\$720.00	\$550.02	(\$169.98)	\$1,100.00
401001 - Routine Maintenance	\$0.00	\$250.00	\$250.00	\$713.42	\$1,500.00	\$786.58	\$3,000.00
401007 - Equipment Maintenance	\$0.00	\$125.00	\$125.00	\$114.41	\$750.00	\$635.59	\$1,500.00
401090 - Common Area Manager	\$4,320.00	\$900.00	(\$3,420.00)	\$6,320.00	\$5,400.00	(\$920.00)	\$10,800.00
401101 - Vegetation Management	\$0.00	\$125.00	\$125.00	\$3,066.18	\$750.00	(\$2,316.18)	\$1,500.00
401102 - Garden Plot Maintenance	\$0.00	\$50.00	\$50.00	\$692.98	\$300.00	(\$392.98)	\$600.00
401103 - Lake Study Monitoring	\$410.00	\$41.67	(\$368.33)	\$2,310.00	\$250.02	(\$2,059.98)	\$500.00
401104 - Lake Maintenance	\$0.00	\$166.67	\$166.67	\$0.00	\$1,000.02	\$1,000.02	\$2,000.00
401105 - Urban Forest	\$0.00	\$208.33	\$208.33	\$140.78	\$1,249.98	\$1,109.20	\$2,500.00
401106 - Sanitation Portable Toilets	\$827.00	\$666.67	(\$160.33)	\$4,398.27	\$4,000.02	(\$398.25)	\$8,000.00
401107 - Weed Control (Lake)	\$0.00	\$1,625.00	\$1,625.00	\$0.00	\$9,750.00	\$9,750.00	\$19,500.00
401108 - Arborist/Tree Maintenance	\$0.00	\$833.33	\$833.33	\$3,294.00	\$4,999.98	\$1,705.98	\$10,000.00
401202 - Lawn Service	\$0.00	\$166.67	\$166.67	\$566.85	\$1,000.02	\$433.17	\$2,000.00
401300 - Backflow/Irrigation System Maintenance	\$613.55	\$333.33	(\$280.22)	\$2,914.96	\$1,999.98	(\$914.98)	\$4,000.00
402300 - Pest Control	\$0.00	\$41.67	\$41.67	\$0.00	\$250.02	\$250.02	\$500.00
<u>Total Maintenance</u>	\$6,330.55	\$5,625.01	(\$705.54)	\$25,251.85	\$33,750.06	\$8,498.21	\$67,500.00
<u>Reserve Funds</u>							
401400 - Reserve Contributions	\$3,085.00	\$3,085.00	\$0.00	\$18,510.00	\$18,510.00	\$0.00	\$37,020.00
<u>Total Reserve Funds</u>	\$3,085.00	\$3,085.00	\$0.00	\$18,510.00	\$18,510.00	\$0.00	\$37,020.00
<u>Security</u>							
402410 - Security	\$1,100.00	\$1,100.00	\$0.00	\$6,600.00	\$6,600.00	\$0.00	\$13,200.00
402412 - Mileage for Security Officer	\$0.00	\$125.00	\$125.00	\$902.95	\$750.00	(\$152.95)	\$1,500.00

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402413 - Security Officer Cell Phone	\$0.00	\$108.33	\$108.33	\$444.16	\$649.98	\$205.82	\$1,300.00
402414 - ID Bracelets	\$0.00	\$166.67	\$166.67	\$0.00	\$1,000.02	\$1,000.02	\$2,000.00
402415 - Security Fencing	\$0.00	\$583.33	\$583.33	\$0.00	\$3,499.98	\$3,499.98	\$7,000.00
402416 - Traffic Safety	\$0.00	\$166.67	\$166.67	\$0.00	\$1,000.02	\$1,000.02	\$2,000.00
<u>Total Security</u>	\$1,100.00	\$2,250.00	\$1,150.00	\$7,947.11	\$13,500.00	\$5,552.89	\$27,000.00
<u>Utilities</u>							
400910 - Water	\$1,067.02	\$833.33	(\$233.69)	\$1,179.55	\$4,999.98	\$3,820.43	\$10,000.00
400920 - Electricity	\$23.85	\$41.67	\$17.82	\$155.95	\$250.02	\$94.07	\$500.00
400930 - Garbage Removal	\$450.55	\$206.42	(\$244.13)	\$1,744.26	\$1,238.52	(\$505.74)	\$2,477.00
400950 - Stormwater	\$0.00	\$83.33	\$83.33	\$1,405.05	\$499.98	(\$905.07)	\$1,000.00
<u>Total Utilities</u>	\$1,541.42	\$1,164.75	(\$376.67)	\$4,484.81	\$6,988.50	\$2,503.69	\$13,977.00
Total Expense	\$17,104.00	\$18,629.77	\$1,525.77	\$84,912.72	\$111,778.62	\$26,865.90	\$223,597.00
Operating Net Income	(\$17,104.00)	(\$17,661.68)	\$557.68	\$22,390.44	(\$1,930.08)	\$24,320.52	(\$3,900.00)
Reserve Income							
<u>Reserve Funds</u>							
310002 - Reserve Contribution Revenue	\$3,085.00	\$3,085.00	\$0.00	\$18,510.00	\$18,510.00	\$0.00	\$37,020.00
310003 - Reserve Interest Income	\$4,287.24	\$0.00	\$4,287.24	\$6,375.71	\$0.00	\$6,375.71	\$0.00
<u>Total Reserve Funds</u>	\$7,372.24	\$3,085.00	\$4,287.24	\$24,885.71	\$18,510.00	\$6,375.71	\$37,020.00
Total Reserve Income	\$7,372.24	\$3,085.00	\$4,287.24	\$24,885.71	\$18,510.00	\$6,375.71	\$37,020.00
Reserve Expense							
<u>Reserve and Extraordinary Expenses</u>							
406001 - Asphalt Seal	\$0.00	\$516.67	\$516.67	\$0.00	\$3,100.02	\$3,100.02	\$6,200.00
406002 - Refurbish Gravel	\$0.00	\$1,666.67	\$1,666.67	\$0.00	\$10,000.02	\$10,000.02	\$20,000.00
406008 - Lakeshore Abatement	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$15,000.00	\$15,000.00	\$30,000.00
<u>Total Reserve and Extraordinary Expenses</u>	\$0.00	\$4,683.34	\$4,683.34	\$0.00	\$28,100.04	\$28,100.04	\$56,200.00
Total Reserve Expense	\$0.00	\$4,683.34	\$4,683.34	\$0.00	\$28,100.04	\$28,100.04	\$56,200.00
Reserve Net Income	\$7,372.24	(\$1,598.34)	\$8,970.58	\$24,885.71	(\$9,590.04)	\$34,475.75	(\$19,180.00)
Net Income	(\$9,731.76)	(\$19,260.02)	\$9,528.26	\$47,276.15	(\$11,520.12)	\$58,796.27	(\$23,080.00)