

Lakemoor Community Club
Budget Comparison Report
5/1/2025 - 5/31/2025

	5/1/2025 - 5/31/2025			1/1/2025 - 5/31/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
300000 - Regular Assessment	\$0.00	\$0.00	\$0.00	\$104,040.00	\$104,040.00	\$0.00	\$208,080.00
300200 - Fines and Penalties	\$0.00	\$41.67	(\$41.67)	\$0.00	\$208.35	(\$208.35)	\$500.00
300300 - Late Fees	\$600.00	\$83.33	\$516.67	\$1,550.00	\$416.65	\$1,133.35	\$1,000.00
300400 - Legal Fees (Passed on to Owners)	\$0.00	\$0.00	\$0.00	\$309.16	\$0.00	\$309.16	\$0.00
300500 - Operating Interest Earned	\$0.00	\$83.33	(\$83.33)	\$0.00	\$416.65	(\$416.65)	\$1,000.00
300600 - Boat Tags	\$0.00	\$166.67	(\$166.67)	\$1,404.00	\$833.35	\$570.65	\$2,000.00
300610 - Yard Sale	\$0.00	\$41.67	(\$41.67)	\$0.00	\$208.35	(\$208.35)	\$500.00
300620 - Garden Plot Payments	\$0.00	\$29.17	(\$29.17)	\$0.00	\$145.85	(\$145.85)	\$350.00
300640 - Wristband	\$0.00	\$4.17	(\$4.17)	\$0.00	\$20.85	(\$20.85)	\$50.00
301100 - Miscellaneous Incomes	\$0.00	\$518.08	(\$518.08)	\$0.00	\$2,590.40	(\$2,590.40)	\$6,217.00
<u>Total Income</u>	\$600.00	\$968.09	(\$368.09)	\$107,303.16	\$108,880.45	(\$1,577.29)	\$219,697.00
Total Income	\$600.00	\$968.09	(\$368.09)	\$107,303.16	\$108,880.45	(\$1,577.29)	\$219,697.00
Expense							
<u>Community Activities</u>							
400055 - Other Events & Supplies	\$0.00	\$60.42	\$60.42	\$0.00	\$302.10	\$302.10	\$725.00
401109 - Stormwater Project	\$0.00	\$166.67	\$166.67	\$0.00	\$833.35	\$833.35	\$2,000.00
401112 - Summer Youth Clean Up Crew	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00
401113 - Gate/Lock Maintenance in Parks	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00
403112 - Annual Meeting	\$0.00	\$83.33	\$83.33	\$0.00	\$416.65	\$416.65	\$1,000.00
403114 - Easter Egg Hunt	\$0.00	\$33.33	\$33.33	\$250.99	\$166.65	(\$84.34)	\$400.00
403115 - July 4th Parade and Picnic	\$0.00	\$133.33	\$133.33	\$0.00	\$666.65	\$666.65	\$1,600.00
403116 - Fall Festival	\$0.00	\$58.33	\$58.33	\$0.00	\$291.65	\$291.65	\$700.00
403117 - Trout Stocking	\$0.00	\$100.00	\$100.00	\$1,200.00	\$500.00	(\$700.00)	\$1,200.00
403118 - Disaster Preparedness	\$0.00	\$12.50	\$12.50	\$0.00	\$62.50	\$62.50	\$150.00
403119 - Fishing Derby	\$0.00	\$20.83	\$20.83	\$0.00	\$104.15	\$104.15	\$250.00
403120 - Music in the Park	\$0.00	\$125.00	\$125.00	\$0.00	\$625.00	\$625.00	\$1,500.00
403121 - Movie Night	\$0.00	\$16.67	\$16.67	\$0.00	\$83.35	\$83.35	\$200.00
403123 - Entrance Island Christmas Decorations	\$0.00	\$4.17	\$4.17	\$0.00	\$20.85	\$20.85	\$50.00
403125 - Gnome Making	\$0.00	\$4.17	\$4.17	\$0.00	\$20.85	\$20.85	\$50.00
403126 - Back to School Swim Party	\$0.00	\$4.17	\$4.17	\$0.00	\$20.85	\$20.85	\$50.00
403127 - Camp Out	\$0.00	\$6.25	\$6.25	\$0.00	\$31.25	\$31.25	\$75.00
403128 - Holiday Hayride, cookies decoration contest	\$0.00	\$8.33	\$8.33	\$70.66	\$41.65	(\$29.01)	\$100.00
403129 - Best Decorated Homes	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00
403130 - Boat Races	\$0.00	\$4.17	\$4.17	\$0.00	\$20.85	\$20.85	\$50.00
<u>Total Community Activities</u>	\$0.00	\$1,058.33	\$1,058.33	\$1,521.65	\$5,291.65	\$3,770.00	\$12,700.00
<u>Corporate Costs</u>							
400000 - Association Management Fees	\$1,896.67	\$1,896.67	\$0.00	\$9,483.35	\$9,483.35	\$0.00	\$22,760.00
400050 - Administrative Services	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00
400100 - Base Supply Fee - Excluding Postage	\$325.00	\$325.00	\$0.00	\$1,625.00	\$1,625.00	\$0.00	\$3,900.00
400200 - Postage	\$23.87	\$100.00	\$76.13	\$521.00	\$500.00	(\$21.00)	\$1,200.00
400300 - Mileage Costs	\$0.00	\$20.83	\$20.83	\$71.86	\$104.15	\$32.29	\$250.00
400400 - Audit & Tax Return Preparation	\$2,900.00	\$250.00	(\$2,650.00)	\$2,900.00	\$1,250.00	(\$1,650.00)	\$3,000.00
400450 - Taxes	\$12.11	\$162.50	\$150.39	\$1,778.30	\$812.50	(\$965.80)	\$1,950.00
400500 - Legal - General	\$0.00	\$666.67	\$666.67	\$1,447.25	\$3,333.35	\$1,886.10	\$8,000.00

Lakemoor Community Club
Budget Comparison Report
5/1/2025 - 5/31/2025

	5/1/2025 - 5/31/2025			1/1/2025 - 5/31/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
400600 - Legal - Collections	\$0.00	\$83.33	\$83.33	\$309.16	\$416.65	\$107.49	\$1,000.00
400700 - Insurance	\$0.00	\$416.67	\$416.67	\$0.00	\$2,083.35	\$2,083.35	\$5,000.00
400800 - Licenses and Permits	\$0.00	\$0.00	\$0.00	\$20.35	\$0.00	(\$20.35)	\$40.00
400890 - Industrial Insurance (L&I)	\$0.00	\$58.33	\$58.33	\$0.00	\$291.65	\$291.65	\$700.00
400975 - Website Service	\$0.00	\$37.50	\$37.50	\$0.00	\$187.50	\$187.50	\$450.00
401500 - Reserve Study related Expenses	\$0.00	\$100.00	\$100.00	\$0.00	\$500.00	\$500.00	\$1,200.00
401600 - Miscellaneous Expense	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00
401700 - Bad Debt/Write-offs	\$0.00	\$41.67	\$41.67	\$75.00	\$208.35	\$133.35	\$500.00
402601 - Document Storage Fee	\$0.00	\$25.00	\$25.00	\$125.00	\$125.00	\$0.00	\$300.00
403103 - PO Box	\$0.00	\$29.17	\$29.17	\$0.00	\$145.85	\$145.85	\$350.00
403104 - Community Involvement Scholarship	\$105.00	\$41.67	(\$63.33)	\$255.00	\$208.35	(\$46.65)	\$500.00
403105 - Community Sign Management	\$0.00	\$20.83	\$20.83	\$0.00	\$104.15	\$104.15	\$250.00
403106 - Printing/Copying	\$0.00	\$12.50	\$12.50	\$184.00	\$62.50	(\$121.50)	\$150.00
403107 - Welcome Packet	\$0.00	\$8.33	\$8.33	\$0.00	\$41.65	\$41.65	\$100.00
403109 - Corporate Clerk	\$600.00	\$666.67	\$66.67	\$3,000.00	\$3,333.35	\$333.35	\$8,000.00
403111 - Real Estate Taxes	\$0.00	\$75.00	\$75.00	\$0.00	\$375.00	\$375.00	\$900.00
<u>Total Corporate Costs</u>	\$5,862.65	\$5,121.68	(\$740.97)	\$21,795.27	\$25,608.40	\$3,813.13	\$61,500.00
<u>Expense</u>							
400057 - Playground	\$0.00	\$325.00	\$325.00	\$0.00	\$1,625.00	\$1,625.00	\$3,900.00
402100 - Meeting Expenses	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	(\$100.00)	\$0.00
402500 - Special Projects	\$0.00	\$0.00	\$0.00	\$255.00	\$0.00	(\$255.00)	\$0.00
<u>Total Expense</u>	\$0.00	\$325.00	\$325.00	\$355.00	\$1,625.00	\$1,270.00	\$3,900.00
<u>Maintenance</u>							
400935 - Trash and Dog Station Management	\$0.00	\$91.67	\$91.67	\$560.00	\$458.35	(\$101.65)	\$1,100.00
401001 - Routine Maintenance	\$0.00	\$250.00	\$250.00	\$713.42	\$1,250.00	\$536.58	\$3,000.00
401007 - Equipment Maintenance	\$85.87	\$125.00	\$39.13	\$114.41	\$625.00	\$510.59	\$1,500.00
401090 - Common Area Manager	\$400.00	\$900.00	\$500.00	\$2,000.00	\$4,500.00	\$2,500.00	\$10,800.00
401101 - Vegetation Management	\$0.00	\$125.00	\$125.00	\$3,066.18	\$625.00	(\$2,441.18)	\$1,500.00
401102 - Garden Plot Maintenance	\$0.00	\$50.00	\$50.00	\$692.98	\$250.00	(\$442.98)	\$600.00
401103 - Lake Study Monitoring	\$1,900.00	\$41.67	(\$1,858.33)	\$1,900.00	\$208.35	(\$1,691.65)	\$500.00
401104 - Lake Maintenance	\$0.00	\$166.67	\$166.67	\$0.00	\$833.35	\$833.35	\$2,000.00
401105 - Urban Forest	\$0.00	\$208.33	\$208.33	\$140.78	\$1,041.65	\$900.87	\$2,500.00
401106 - Sanitation Portable Toilets	\$827.00	\$666.67	(\$160.33)	\$3,571.27	\$3,333.35	(\$237.92)	\$8,000.00
401107 - Weed Control (Lake)	\$0.00	\$1,625.00	\$1,625.00	\$0.00	\$8,125.00	\$8,125.00	\$19,500.00
401108 - Arborist/Tree Maintenance	\$0.00	\$833.33	\$833.33	\$3,294.00	\$4,166.65	\$872.65	\$10,000.00
401202 - Lawn Service	\$356.85	\$166.67	(\$190.18)	\$566.85	\$833.35	\$266.50	\$2,000.00
401300 - Backflow/Irrigation System Maintenance	\$0.00	\$333.33	\$333.33	\$2,301.41	\$1,666.65	(\$634.76)	\$4,000.00
402300 - Pest Control	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00
<u>Total Maintenance</u>	\$3,569.72	\$5,625.01	\$2,055.29	\$18,921.30	\$28,125.05	\$9,203.75	\$67,500.00
<u>Reserve Funds</u>							
401400 - Reserve Contributions	\$3,085.00	\$3,085.00	\$0.00	\$15,425.00	\$15,425.00	\$0.00	\$37,020.00
<u>Total Reserve Funds</u>	\$3,085.00	\$3,085.00	\$0.00	\$15,425.00	\$15,425.00	\$0.00	\$37,020.00
<u>Security</u>							
402410 - Security	\$1,100.00	\$1,100.00	\$0.00	\$5,500.00	\$5,500.00	\$0.00	\$13,200.00
402412 - Mileage for Security Officer	\$335.33	\$125.00	(\$210.33)	\$902.95	\$625.00	(\$277.95)	\$1,500.00
402413 - Security Officer Cell Phone	\$87.99	\$108.33	\$20.34	\$444.16	\$541.65	\$97.49	\$1,300.00

Lakemoor Community Club
Budget Comparison Report
5/1/2025 - 5/31/2025

	5/1/2025 - 5/31/2025			1/1/2025 - 5/31/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
402414 - ID Bracelets	\$0.00	\$166.67	\$166.67	\$0.00	\$833.35	\$833.35	\$2,000.00
402415 - Security Fencing	\$0.00	\$583.33	\$583.33	\$0.00	\$2,916.65	\$2,916.65	\$7,000.00
402416 - Traffic Safety	\$0.00	\$166.67	\$166.67	\$0.00	\$833.35	\$833.35	\$2,000.00
<u>Total Security</u>	\$1,523.32	\$2,250.00	\$726.68	\$6,847.11	\$11,250.00	\$4,402.89	\$27,000.00
<u>Utilities</u>							
400910 - Water	\$0.00	\$833.33	\$833.33	\$112.53	\$4,166.65	\$4,054.12	\$10,000.00
400920 - Electricity	\$23.62	\$41.67	\$18.05	\$132.10	\$208.35	\$76.25	\$500.00
400930 - Garbage Removal	\$132.88	\$206.42	\$73.54	\$1,293.71	\$1,032.10	(\$261.61)	\$2,477.00
400950 - Stormwater	\$0.00	\$83.33	\$83.33	\$1,405.05	\$416.65	(\$988.40)	\$1,000.00
<u>Total Utilities</u>	\$156.50	\$1,164.75	\$1,008.25	\$2,943.39	\$5,823.75	\$2,880.36	\$13,977.00
Total Expense	\$14,197.19	\$18,629.77	\$4,432.58	\$67,808.72	\$93,148.85	\$25,340.13	\$223,597.00
Operating Net Income	(\$13,597.19)	(\$17,661.68)	\$4,064.49	\$39,494.44	\$15,731.60	\$23,762.84	(\$3,900.00)
Reserve Income							
<u>Reserve Funds</u>							
310002 - Reserve Contribution Revenue	\$3,085.00	\$3,085.00	\$0.00	\$15,425.00	\$15,425.00	\$0.00	\$37,020.00
310003 - Reserve Interest Income	\$46.06	\$0.00	\$46.06	\$2,088.47	\$0.00	\$2,088.47	\$0.00
<u>Total Reserve Funds</u>	\$3,131.06	\$3,085.00	\$46.06	\$17,513.47	\$15,425.00	\$2,088.47	\$37,020.00
Total Reserve Income	\$3,131.06	\$3,085.00	\$46.06	\$17,513.47	\$15,425.00	\$2,088.47	\$37,020.00
Reserve Expense							
<u>Reserve and Extraordinary Expenses</u>							
406001 - Asphalt Seal	\$0.00	\$516.67	\$516.67	\$0.00	\$2,583.35	\$2,583.35	\$6,200.00
406002 - Refurbish Gravel	\$0.00	\$1,666.67	\$1,666.67	\$0.00	\$8,333.35	\$8,333.35	\$20,000.00
406008 - Lakeshore Abatement	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$12,500.00	\$12,500.00	\$30,000.00
<u>Total Reserve and Extraordinary Expenses</u>	\$0.00	\$4,683.34	\$4,683.34	\$0.00	\$23,416.70	\$23,416.70	\$56,200.00
Total Reserve Expense	\$0.00	\$4,683.34	\$4,683.34	\$0.00	\$23,416.70	\$23,416.70	\$56,200.00
Reserve Net Income	\$3,131.06	(\$1,598.34)	\$4,729.40	\$17,513.47	(\$7,991.70)	\$25,505.17	(\$19,180.00)
Net Income	(\$10,466.13)	(\$19,260.02)	\$8,793.89	\$57,007.91	\$7,739.90	\$49,268.01	(\$23,080.00)